

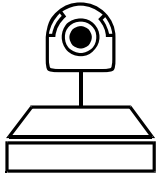
## Unit 7, Lesson 40

### Visual 1

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## CLASS RANKING OF TRADABLE ITEMS: A SUMMARY

	<b>Total Points</b>
Round 1	
Round 2	
Round 3	



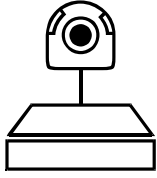
## Unit 7, Lesson 40

### Visual 2

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## NORTH AMERICAN FREE TRADE ASSOCIATION (NAFTA)

- Trading members: Canada, Mexico, USA
- Purposes:
  - (1) Reduce trade barriers between countries in North America
  - (2) Increase economic activity in North America
  - (3) Improve the standard of living in member countries



## Unit 7, Lesson 40

### Visual 3

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## WORLD TRADE ORGANIZATION (WTO)

- 142 countries are members. All the major economies in the world are included.
- Purposes:
  - (1) Promote trade among countries around the world by reducing trade barriers
  - (2) Establish common rules for trade
  - (3) Increase international trade
  - (4) Improve the world's standard of living