

Unit 3, Lesson 17

Visual 1

FINANCIAL PLANNING DOCUMENT

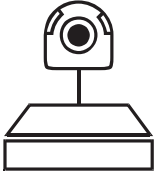
Name of planner _____ Date _____

PART 1: GOAL STATEMENTS

List short-term goals:

List medium-term goals:

List long-term goals:

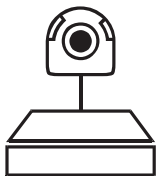


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PART 2: INCOME INFORMATION

Complete the following, using monthly figures:

Sources of income	Amount of income
Wages	_____
Gifts	_____
Allowance	_____
Interest on savings	_____
Sales	_____
Other	_____
Total	\$ _____



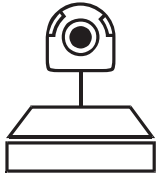
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PART 3: EXPENDITURES

Complete the following, using monthly figures:

Expenditures	Amount of expenditure
Housing	_____
Food	_____
Clothing	_____
School supplies	_____
Job equipment	_____
Car payment	_____
Gas and oil	_____
Car maintenance	_____
Car insurance	_____
Medical care	_____
Entertainment	_____
Taxes	_____
Personal care	_____
Gifts	_____
Savings	_____
Credit cards	_____
Other	_____
Total	\$ _____



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PART 4: WHAT DO THE NUMBERS TELL YOU?

Calculate your discretionary income by subtracting your total monthly expenses from your total monthly income.

Total monthly income: \$ _____

Total monthly expenses: \$ _____

Discretionary income: \$ _____

Given your monthly income, monthly expenses, and discretionary income, evaluate your ability to attain the goals and live the lifestyle you have selected. Are your short-, medium-, and/or long-term goals being met? Will you be able to meet them in the future, given your financial condition and plan? Write your evaluative statement below.
